#180 INDIAN FIELDS HOMES ASSOCIATION
Balance Sheet
June 30, 2019

ASSETS			
Cash in Bank		$ 45,944.97	
Payment in Transit		0.00	
Certficate of Deposits		0.00	
Accounts Receivable	$ 2,822.56		
Less Reserve for Bad Debts	0.00	2,822.56	
Deposits with HAKC		1,700.00	
TOTAL ASSETS			**$ 50,467.53**
LIABILITIES			
Accounts Payable--HAKC		3,149.62	
Accounts Payable--HAKC (Deposit Correction)			
Pre paid Dues		3.00	
TOTAL LIABILITIES			3,152.62
MEMBERS EQUITY			
Homeowners Equity		30,469.57	
Current Year Excess of Revenues Over Expenses		16,845.34	
TOTAL MEMBERS EQUITY			47,314.91
TOTAL LIABILITIES & MEMBERS EQUITY			**$ 50,467.53**

#180 INDIAN FIELDS HOMES ASSOCIATION
Statement of Revenues and Expenses
June 30, 2019

A/C #		Current Period Jun '18	Year to Date	Annual Budget	Budget Balance
REVENUE:					
	Base Assessment	$ 0.00	$ 21,096.94	$ 21,096.94	$ 0.00
	Less Reserve for Bad Debts	0.00	0.00	0.00	$ 0.00
	Interest on Investments	8.56	16.22	85.00	68.78
	Interest on Assessments	38.68	38.68	0.00	(38.68)
	Other Income	0.00	0.00	0.00	0.00
	Total Income	47.24	21,151.84	21,181.94	30.10
EXPENSES:					
50100	Administration	214.20	428.40	2,568.00	2,139.60
50200	Annual Meeting	0.00	0.00	0.00	0.00
50300	Other Services	59.25	59.25	150.00	90.75
50400	Insurance	991.00	994.00	1,150.00	156.00
50500	Legal Services	0.00	0.00	1,000.00	1,000.00
50450	Tax/Audit/Report Serv.	0.00	39.95	50.00	10.05
50600	Island Maintenance	1,628.86	2,493.24	9,000.00	6,506.76
50622	Capital Improvements	0.00	0.00	4,000.00	4,000.00
50700	Postage	126.91	130.82	500.00	369.18
51900	Social Activities	52.84	52.84	110.00	57.16
51920	New Neighbor/Welcome	0.00	0.00	600.00	600.00
51930	Annual Picnic	0.00	0.00	4,000.00	4,000.00
51934	Directories	0.00	0.00	250.00	250.00
51936	Newsletter	0.00	0.00	300.00	300.00
52000	Stationery & Supplies	0.00	0.00	25.00	25.00
52200	Utilities	30.94	61.88	1,800.00	1,738.12
52400	Other	45.62	46.12	100.00	53.88
	Total Expenses	3,149.62	4,306.50	25,603.00	21,296.50
	Excess of Revenues over Expenses	**$ (3,102.38)**	**$ 16,845.34**	**$ (4,421.06)**	

4/30